

COURSE DESCRIPTION

University: <i>University of Presov</i>	
Faculty/university workplace: <i>Faculty of Management and Business</i>	
Code: 7KEE/WECON-ER/24	Course title: <i>World Economy</i>
Type, scope and method of educational activity: <i>Type of educational activities: lectures and seminars</i> <i>Scope of educational activities: 1 hour of lectures and 1 hour of seminars</i> <i>Method of educational activities: combined; lectures - possibility of the distance method up to 30 %, seminars - possibility of the distance method up to 30 % via MS Teams, Moodle or other applications and platforms.</i>	
Number of credits: 6	
Recommended semester:	
Study grade: 1.	
Prerequisites: -	
Conditions for passing the course: <i>The course ends with an exam. The condition for passing the exam is to obtain the final sum of points from the partial evaluation during semester and the written test for at least 50 %. The final assessment will be composed of the partial evaluation activities, such as semester work, assignment, project (makes up 40 % of the total evaluation), where the selection of individual evaluated activities will be in the competence of the lecturer and the written test (makes up 60 % of the total evaluation) according to the pre-announced key by the lecturer.</i> <i>Final evaluation:</i> <i>A 100,00 - 90,00 %; B 89,99 – 80,00 %; C 79,9 – 70,00 %; D 69,99 - 60,00 %; E 59,99 - 50,00 %; FX 49,99 and less %. A student who obtains less than 50 % will be graded FX.</i> <i>The completion of the course is conditioned by successful completion of the set conditions and fulfilment of the conditions of participation according to the Study Rules of the University.</i>	
Learning outcomes: <i>The graduate of the course will acquire following knowledge, skills and competences.</i> Knowledge: <i>The graduate of the course has knowledge at the level of synthesis and is able to:</i> <ul style="list-style-type: none"> - master and assess the issues of theory concerned with world economy, with emphasis on the use of conceptual apparatus in the area of processes taking place in the world economy, - define current trends in the world economy, - understand and interpret the processes of the international trade, migration, international capital movement, - characterize and justify the significance and impact of changes in individual elements of the world economy 	

Skills:

The graduate of the course knows and is able to:

- *modify acquired knowledge in solving specific world economic problems,*
- *think critically, identify and evaluate the processes and basic causal relationships affecting the world economy,*
- *evaluate the effects of changes in economic variables on the economy as a whole.*

Competences:

The graduate of the course is characterized by the ability to:

- *correctly and independently interpret the factors that affect world economy,*
- *present appropriately and professionally their own opinions,*
- *effectively use the acquired knowledge in solving assigned tasks,*
- *review changes in world economic indicators and predict their impact on the global market.*

Course content:

1. *Development trends in the World Economy*
2. *Globalization of the World Economy*
3. *International Capital Movement*
4. *International Monetary System*
5. *International Trade*
6. *International Migration*
7. *Centres of the World Economy*
8. *Integration – European Union*
9. *Monetary union – Euro currency*
10. *Perspectives of the World Economy*

Recommended literature:

OBSTFELD, M. and KRUGMAN, P.R. 2005. International Economics: Theory and Practise. Pearson Addison Wesley. ISBN 978-03-2155-398-0.

MADDISON, A. 2001. The World Economy. A Millenial Perspective. OECD Development Centre. ISBN 978-92-641-8998-0.

FRANK, R. H. and B. S. BERNANKE, 2003. Ekonomie. Praha: Grada Publishing. ISBN 80-247-0471-4.

NIEDZOLKA, D. et al. 2023. Understanding the World Economy. CEDEWU, ISBN 978-83-8102-661-1.

MANKIW, N. G., 2011. Principles of Economics. 6. ed. Cengage Learning. ISBN 978-0-538-45305-9.

O'BRIEN, R. and M. WILLIAMS, 2020. Global Political Economy. Evolution and Dynamics. ISBN 978-13-520-0950-7.

SALVATORE, D., 2011. Managerial Economics in a Global Economy. 7. ed., Oxford University Press. ISBN 978-01-9981-178-6.

SAMUELSON, P.A. and W.D. NORDHAUS, 2004. Economics. New York: Mcgraw-Hill Education. ISBN 978-00-7123-932-5.

Language which is necessary to complete the course: *English language*

Notes:

Student burden distribution:

40 % workload - work on seminars

60 % workload - lectures and exam preparation

An individualized approach is provided for students with special needs based on the recommendation of the faculty coordinator for students with special needs.

Teaching and testing in the case of the distance form will take place in the Microsoft Teams (or email and Skype) and LMS Moodle.

Course evaluation

Total number of students evaluated:

A	B	C	D	E	FX

Lecturers:

doc. Ing. Mariana Dubravská, PhD.

Date of last change:

Approved by: *prof. Ing. Róbert Štefko, Ph.D.*